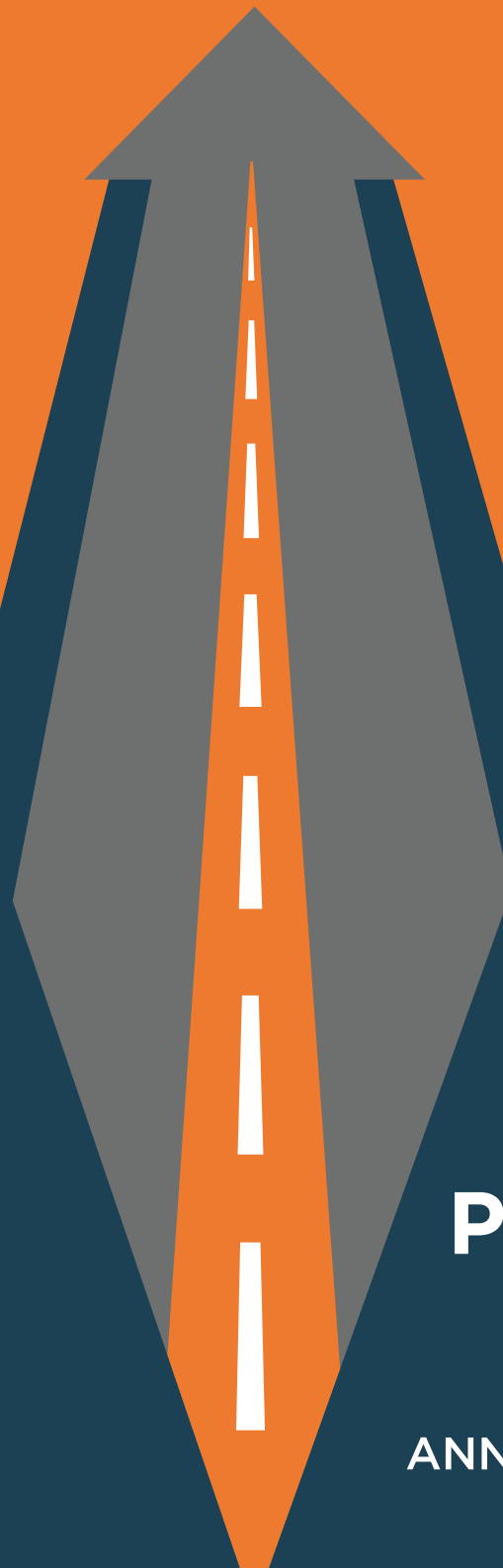




Tattva
Fincorp Limited



ENABLING
GROWTH
ENABLING
PROSPERITY

ANNUAL REPORT 2017 - 18

TWO WHEELER LOAN



- Affordable Interest Rates
- Easy Documentation
- Fast disbursement
- Convenient Repayment



'Tattva' in Sanskrit means principles, reality or truth.
As per various Indian schools of philosophical thoughts
'Tattva' denotes an element or aspect of reality.
It conveys a message of goodness and ultimate positive result.

Thus '**Tattva**' embodies business principles...principles based on Law and Ethics along with Transparency and Accountability. It envisages the wellness of its stakeholders and responsible business is its hallmark.

Into the business, for just one year, it has made many market observers 'sit up and think'. The reason...its journey has been so remarkable. It has deviated from the conventional growth trajectories followed by market novices. It has peaked so early when others take years together. But we realize that the task at hand is not easy as to keep momentum requires greater will-power.

For a long journey called business, you have to have back-bag full of resources with strong limbs called finance. Till today, Business procedures and strategies we followed were ordinary, but we could execute them in extraordinary manner and that made us hog the limelight.

A vibrant market always witnesses disruptions....positive disruptions rather and who creates positive ripples gets noticed and leads the market. Being market leader is not a mean task and being at the top for long stint requires guts and grits. 'Tattva' is here for longer innings and for positive disruptions which will ultimately benefit the commoner on the street.

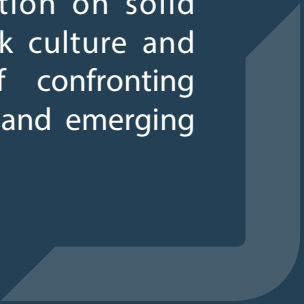


Vision - CQTV

To be a preferred brand in Non-Banking Financial Services and being an ideal destination for Customer Delight, Quick Processing, Transparent Dealings and value for Money.

Mission

To build a professional organisation on solid foundation with impeccable work culture and service orientation that's capable of confronting challenges of evolving world order and emerging customer needs from time to time.



CONTENTS *inside*

CONTENTS

Page No.

Corporate Information	4
Words From Managing Director	5-6
Notice	7-9
Explanatory Statement	10-14
Directors' Report	15-22
MGT-09	23-30
Auditors' Report	31-36
Financial Statements	37-57
Proxy form	58
Attendance sheet	59

CORPORATE INFORMATION

Board of Directors	
Mr. C Vijayakumaran Nair	Managing Director
Mr. Amith Madhavan	Whole Time Director
Mr. PR Sathyanarayanan	Director (Executive)
Mr. Sanal Venugopal Menon	Director (Non Executive)
Mr. Natarajan Muthuraman	Independent Director

Key Managerial Personnel	
Mr. Sugesh Ram KS	Company Secretary

Management Team	
Mr. Benny KD	Associate Director (Internal Audit)
Mr. Dinesh K Menon	Associate Director (Collections)
Mr. Gopinath Vellalath	Associate Director (Process Audit)
Mr. Rajendran P	Associate Director (Resource Mobilization)
Mr. Rama Varma Raja KC	Associate Director (Legal & Recovery)
Mr. Saravana Kumar N	Associate Director & Regional Business Head (Coimbatore)
Mr. Sasi Kumar SV	Associate Director & Regional Business Head (Madurai)
Mr. Sethumadhavan N	Associate Director (Finance & Accounts)

Mr. Sreeraj Menon	Sr. Manager (Sales & Marketing)
Mr. Abilash Antony	Manager (HR & Admin)

Statutory Auditor	A John Moris & Co
Practicing Company Secretary	CS Vineeth VT
Debenture Trustee	Adv. Praveen Mohan V

We bank with				
South Indian Bank	Federal Bank	IDBI	ICICI	State Bank of India

Our Branch Locations	
Name of the Branch	Address
Thrissur	2 nd Floor, Prasad Arcade, Patturaikkal, Thrissur.
Pattambi	1 st Floor, VSN Arcade, Perinthalmanna Road, Melepattambi, Palakkad.
Palakkad	1 st Floor, Ghanis, Fort Maidan, Palakkad.
Ernakulam	1 st Floor, Thomas Ikereth Square, Nr. Metro Station, Company Padi, Aluva, Ernakulam.
Chalakudy	V & V Arcade, National Highway, Chalakudy, Thrissur.
Coimbatore	F-1, 1 st Floor, Balaji Castle No. 11, Father Randy Street, RS Puram, Coimbatore
Madurai	2nd Floor, No.9 Bye Pass Road, Madurai.

WORDS FROM MANAGING DIRECTOR



Dear share holders and members,
My best wishes to you all at the outset.

It has been just one year after we started our journey together under the name called 'Tattva'. The task to build an institution, based on the principles as its name indicates, is still on and it is premature to scrutinize the success in pure financial terms.

However a journey well begun is half finished...thus we believe and indeed, the journey of 'Tattva' is well begun. It all started in March 2017 by taking over the cudgels from another group and within this short span of time we have made our presence felt on the world stage of business. It is a good omen as I have repeatedly said, but we are not to rest on the laurels. Our performance for the period under report has been remarkable and we have done a lending business of Rs 26 crores with disbursal of 4000 vehicles and business loan of Rs1 crore.

We have opened 05 branches as scheduled in the first year of operations and they have been performing upto the expected level. Opening of more branches at various locations of Kerala and Tamil Nadu are in the offing and plans are afoot to provide customized products that befit the regional and vocational priority of the borrowers. We like to expand our market towards Tamil Nadu region as we have associated people with rich knowledge particularly about that region.

In the next fiscal, we plan to add up our business in the following manner:

No of branches: 10
Business Volume: Rs. 100 Crores
No of vehicles: 16,000
New Market segment/area: Chennai

Moreover, we have set an ambitious target of Rs. 1000 crores as business volume and achieve pan India presence by opening around 100 branches all over the country, in the next 5 years of operation.

We operate in a capital intensive market where inward and outward flow of fund is very crucial. I am happy to say that we have come of the age and it is worth-mentioning here that many capital investors have started partnering with us with more expressing their interest to do so, thus stabilizing our position as a lender in the highly competitive market.

As span of business grows, more professionally qualified man power is required and our Company has been doing so by taking measures to choose the best from the potential lot.

Building a corporate institution is easier said than done but we are for it, for an institution that is rooted on solid corporate management and governance principles and procedures. For that it has to have well thought out Policies and Committees with properly delegated powers under the supervision of Board that has diversified knowledge, experience and expertise. The whole system is to have marked protocols and procedures to carry out day to day functions. Steps have already been taken in this direction and are in different stages of implementation.

The most valuable asset of a company is human resources. It is they who bring uniqueness to the company through their acts and deeds. Plan is on to create an inventory of human resources through which concept of 'right person at place at right time' can be implemented. Our Company has also taken measures to provide a safe working environment to the employees especially women employees and as a matter of policy no discrimination on the basis of cast, creed, religion or region and gender is permitted.

Risk is an inalienable part of any business and for an NBFC like us; it sometimes befalls upon in multitudes. Considering the gravity we have to keep ourselves prepared always and hence, do have the mechanism in the following manner to address the issue:

Identified risks :

- a) Industrial Risks
- b) Management and Operations Risk
- c) Market Risk
- d) Credit & Liquidity Risk
- e) Systems & Technology Risk
- f) Legal & Compliance Risk

The basic steps to address the risk :

- a) Identification of risk
- b) Evaluation of risk
- c) Handling of risk
- d) Implementation of the decisions
- e) Monitoring and reviewing
- f) Taking Corrective actions

Moving forward, current financial period has thrown up more challenges and more opportunities as well, before us. The growing fuel prices along with hitches in GST implementation have dampened the spirit of consumers. However, the national economy is on the path of recovery and a predicted GDP growth rate of 7% or above for the current fiscal provides glimpses of hope for the whole industry.

Finally, on behalf of Board of Directors, I take this opportunity to express my sincere regard and gratitude to all the share holders, customers, banks, various Government authorities like Reserve Bank Of India and Registrar of Companies, Auditors, practicing Company Secretary and Debenture Trustee for the faith and confidence bestowed on us and for being with on this path to glory.

Best wishes,
Chakkadath Vijayakumaran Nair
Managing Director



NOTICE

Notice is hereby given that the 21st Annual General Meeting of the members of Tattva Fincorp Limited will be held on Friday, the 7th September 2018 at 11.00AM at hotel "The Garuda", Kuruppam Road, Thrissur -680001 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Annual accounts of the Company for the year ended 31 March 2018 as audited and reported by Auditors and the Directors' Report.
2. To appoint a Director in place of Sanal Venugopal Menon (DIN: 07046818), who retires by rotation and being eligible, offers himself for re appointment.
3. To re-appoint the Statutory Auditors and fix their remuneration. M/s A John Moris & Co, Chartered Accountants (Regn No: 007220S) are eligible for re-appointment.

To consider and if thought fit, pass with or without modifications, the following as Ordinary Resolution

RESOLVED THAT

"Pursuant to the provisions of section 139,142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit and Auditors) Rules, 2014 including any statutory enactments or modifications thereof, M/s A John Moris & Co, Chartered Accountants (Regn No: 007220S) be and is hereby re-appointed as the Auditors of the Company for a term of 05 (Five) consecutive years from the conclusion of 21st AGM to the conclusion of 26th AGM at such remuneration as may be agreed upon between the

Board of Directors and the Auditors in addition to the reimbursement of applicable taxes and out of pocket expenses incurred in connection with the audit of the Company".

Special Business

4. Appointment of Mr Natarajan Muthuraman (DIN: 02375046) as Independent Director

To consider and if thought fit, pass with or without modification, the following as Ordinary Resolution.

RESOLVED THAT

"Pursuant to provisions of section 149(4) and 152(2) and other applicable provisions of Companies Act, 2013, if any, Companies (Appointment and Qualification of Directors) Rules, 2014 read with schedule IV of the Companies Act 2013 (the "Act") including any statutory modifications and re-enactments thereof Mr Natarajan Muthuraman (DIN: 02375046) who fulfills the 'fit and proper criteria' as mandated under RBI guidelines and has expressed consent and submitted letter of intimation and for whom notice signifying candidature has been received, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 03 (three) consecutive years from the conclusion of 21st AGM to the conclusion of 24th AGM".

5. Appointment of Mr Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to retire by rotation.

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to the provisions of section 152,197 and 198 and other applicable provisions of Companies Act, 2013 if any, read with Companies (appointment and Qualification of Directors) Rules, 2014 and subject to schedule V of the Companies Act 2013, including any statutory modifications and re-enactments thereof, Mr Puthamveetil Raman Sathyanarayanan (DIN: 07980702) who fulfills the 'fit and proper criteria' as mandated under RBI guidelines and has expressed consent and submitted letter of intimation and in respect of whom Notice has been received signifying his candidature as a Director, be and is hereby appointed as Director (Executive) of the Company, liable to retire by rotation and hold office for a term of 01 (one) year from the conclusion of 21st AGM to the conclusion of 22nd AGM upon the terms and conditions as set out in the explanatory statement annexed hereto, including the minimum remuneration to be paid in the event of loss or inadequacy of profit in any financial year with liberty of Board of Directors to alter and vary terms and conditions of said appointments in such manner as agreed between the Board and the Director".

6. Revision of remuneration to Mr Chakkadath Vijayakumaran Nair (DIN: 07702882) Managing Director

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

" In supersession to the resolutions passed earlier and pursuant to provisions of section 196,197 and 198 and other applicable provisions of the Companies Act, 2013 if any, read with Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 and subject to schedule V of the Companies Act, 2013, remuneration of Mr Chakkadath Vijayakumaran Nair (DIN: 07702882) Managing Director, appointed w.e.f 08.03.2017 for a term of 03 (three) years, be and is hereby revised as not exceeding Rs 2,50,000/- per month with details as set out in the explanatory statement annexed hereto, including the minimum remuneration to be paid in the event of loss or

inadequacy of profit in any financial year with liberty of Board of Directors to alter and vary terms and conditions of said appointments in such manner as agreed between the Board and the concerned Director".

7. Revision and fixing of remuneration of Mr Amith Madhavan (DIN:07702830) Whole Time Director

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

" In supersession to the resolutions passed earlier and pursuant to provisions of section 196,197 and 198 and other applicable provisions of the Companies Act, 2013 if any, read with Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 and subject to schedule V of the Companies Act, 2013, remuneration of Mr Amith Madhavan (DIN: 07702830) Whole Time Director, appointed w.e.f 07.04.2018 for a term of 01 (one) year, be and is hereby revised as not exceeding ₹ 1,00,000/- per month with details as set out in the explanatory statement annexed hereto, including the minimum remuneration to be paid in the event of loss or inadequacy of profit in any financial year with liberty of Board of Directors to alter and vary terms and conditions of said appointments in such manner as agreed between the Board and the concerned Director".

8. Approval of Related Party Transactions

To consider and if thought fit, pass with or without modification, the following as Special Resolution.

RESOLVED THAT

"Pursuant to the provisions of section 188(1) and other applicable provisions of the Companies Act, 2013 if any, read with Companies (Meeting of Board and its powers) Rules, 2014 including any statutory amendments or modifications or re-enactments thereof, Related Party Transactions in the following nature, during and for the period 2018-19 be and are hereby approved.

Details of Related Parties	Nature of Related Party Transactions
All the existing Directors and KMPs along with the Directors being appointed in the AGM.	a) Sale, purchase or supply of any goods or materials b) Selling or disposing of or buying of property of any kind c) Leasing of property of any kind d) Availing or rendering of any services e) Appointment of any agent for purchase or sale of goods, materials, services or property f) Underwriting the subscription of any securities or derivatives thereof, of the Company

By order of Board of Directors

Sd/
(KS Sugesh Ram)
Company Secretary

Place: Thrissur
Date: 12-06-2018

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy and a proxy need not be a member of the Company.
2. The Form of proxy duly stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members or proxies should submit the duly filled attendance slip for registration at the time described.
4. In case of joint holders attending the meeting, the joint holder whose name in higher order alone will be entitled to vote.
5. All documents referred to in the Notice are open for inspection at the Corporate office of the Company during office hours on all working days upto the date of AGM.
6. Members who have any queries or need any information on the business scheduled to be transacted at the AGM, may forward their request in writing at least 07 working days prior to the meeting, so that the required information can be made available at the meeting.

STATEMENT OF FACTS ON AGENDA ITEMS OF SPECIAL BUSINESS:

(Pursuant to section 102 of Companies Act, 2013)

4. Appointment of Independent Director

Under the provisions of section 149 and 152 of Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 Public Companies having paid up capital of Rs 10 crores shall have at least 02 Directors as Independent directors who would be in the category of Non Executive Directors and not liable to retire by rotation and may possess appropriate skills and experience in the fields of Finance, Law, Management, Administration or any other discipline related to the Company's business.

Our Company, although yet to cross the threshold of Rs 10 crores as paid up capital for the appointment of Independent Directors, is planning to appoint Mr Natarajan Muthuraman (DIN: 02375046) as an Independent Director so as to avail for the benefit and betterment of the Company, corporate management and financial expertise and experience along with other academic qualifications possessed by Mr Natarajan Muthuraman.

The proposed Independent Director has desired qualifications and have also submitted his consent (DIR-2) and intimation (DIR-8) and also fulfills the "Fit and Proper criteria" as mandated under RBI guidelines.

Profile: Mr. Natarajan Muthuraman (DIN: 02375046)

Mr. Natarajan Muthuraman is an engineer from College of Engineering, Guindy and Management graduate from Indian Institute of Management, Bangalore. In a career spanning 20 years, he has held various senior and leadership positions. He has served CRISIL as its Executive Director and has been active as a corporate adviser and management expert. His inclusion to the Board will bring more insight and strategic depth to its functions which will ultimately result in the enhance performance of the Company.

If appointed, Mr Natarajan Muthuraman would be paid a sitting fee of Rs 10,000.00 (Rupees Ten Thousand Only) for every Board meeting he attends.

The resolution is recommended for approval of members through Ordinary Resolution.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

5. Appointment of Mr Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to retire by rotation.

Mr Puthamveetil Raman Sathyanarayanan (DIN: 07980702) was appointed as Additional Director of the Company with effect from 17.11.2017 for a term which concludes with this AGM.

Having been associated with many Banks and nationally acclaimed Financial Institutions, Mr PR Sathyanarayanan has wide knowledge about the functions of banks and their fund mobilization procedures. During his tenure as Additional Director he has contributed immensely to the function of the Board and in prioritizing its business strategies. Considering this and having obtained notice from a member under provisions of section 160 of the Companies Act, 2013 signifying his intention to propose the name of Mr PR Sathyanarayanan to the office of Director along with a deposit of Rs 1,00,000/-, it is proposed to appoint Mr Puthamveetil Raman Sathyanarayanan (DIN: 07980702) as Director (Executive) liable to determination by retirement by rotation for a remuneration as elucidated below.

Being eligible he has offered himself for appointment and has submitted his consent (DIR-2) and intimation (DIR-8). He also fulfills the "Fit and Proper criteria" as mandated under RBI guidelines.

Subject to appointment, the remuneration payable would be as follows:

Nature of remuneration	Remarks
Fixed compensation & Basic Salary	Rs 1,50,000/- Contribution to PF & Gratuity Payable on monthly basis Annual increments can be made by Board of Directors
Performance Linked Variable Remuneration (PLVR) (Bonus)	Can be decided by the Board of Directors for each financial year and according to the scheme of the Company.
Flexible compensation (Perquisites & allowances)	Benefits, allowances and other amenities. Reimbursement of expenditures incurred
Commission	Percentage of profit of the Company.
Total Payment	Rs. 1,50,000/-
Minimum payment in case of inadequate profit	Rs. 1,50,000/-

The resolution is recommended for the approval of the members through special resolution.

Mr Puthamveetil Raman Sathyanarayanan is interested in the resolution to the extent of his share holdings in the Company.

None of other Directors, KMPs and their relatives are interested in the resolution except to the extent of their holding in the Company.

Other details of the Director seeking appointment:

DIN: 07980702

DOB: 25-07-1966

Directorships in other entities: NIL

No of meetings attended as Addl Director: 11

Explanatory statement pursuant to the provisions of section II of part II of schedule V of Companies Act, 2013:

1. General Information: Tattva Fincorp Limited is an NBFC, registered under Companies Act as an Unlisted Public Company limited by shares. As on date the Authorised Capital of the Company is Rs 25 crores and Subscribed and Paid Up capital is Rs. 9.62 crores.

The Board of Directors consists of 05 Directors and registered office is situated at Coimbatore with corporate office at Thrissur, Kerala.

- Nature of Industry: Non banking Financial Company in the category of Non systematically Important Non Deposit Taking Company
- Date or expected date of commencement of commercial production:
The Company commenced business from the date of its incorporation on 08.03.1996. On 14.02.2016, the new management has taken over the control by acquisition of entire shareholding of the past members, with prior approval of the Reserve Bank of India. The name of the company has changed from ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED to TATTVA FINCORP LIMITED.

- c) Financial performance based on given indicators:
Since this management has taken over the control without acquiring any assets or liabilities except the fully paid equity shares and the entire structure of operations and strategies are entirely different from prior period. The financial performance prior to management change has no relevance in the scenario.
- d) Foreign investments or collaborations if any: NIL

2. Information about the appointee:

- a) Back ground details: Having been associated with many Banks and nationally acclaimed Financial Institutions, Mr PR Sathyanarayanan has wide knowledge about the functions of banks and their fund mobilization procedures. He has also performed functions at Senior Management level and knows possess knowledge about corporate finance management.
- b) Past Remuneration: No remuneration was paid during the term as Additional Director
- c) Recognition or awards: He has won many laurels and appreciations for the accomplishments during his tenure with the previous employer.
- d) Job profile and his suitability: Past experience and knowledge about the industry make him a suitable candidate to the proposed post.
- e) Remuneration proposed: Rs 1,50,000.00 (Rupees One Lakh and Fifty Thousand only per month)
- f) Comparative remuneration profile with respect to industry, size of the Company, profile of the provision and person: Matches the industry standard
- g) Pecuniary relationship directly or indirectly with the Company or relationship with the management personnel: The proposed individual is a share holder of the Company.

3. Other information:

- a) Reason of loss or inadequate profit: It has been just one year of operation under the new management and being a money lending company, a minimum gestation period of one year is required to start realizing the return on investments made.
- b) Steps taken or proposed to be taken for improvement: The top level management has been monitoring the situation very closely and has been taking corrective measures and employees are also trained accordingly.
- c) Expected increase in productivity and profits in measurable terms: Significant improvement in terms of volume of business and returns generated is expected from the second year of operation which would surely be reflected on the financials of the Company.

6. Revision and Fixation of Remuneration to Mr. Chakkadath Vijayakumaran Nair, Managing Director (DIN 07702882)

Mr. Chakkadath Vijayakumaran Nair was appointed as managing Director of the Company with effect from 04.04.2017 to hold office for a term of 03 years. According to provisions of section 197,198 and other applicable provisions of Companies Act, 2013, if any and Rules framed there – under and subject to schedule V of Companies Act, 2013, remuneration payable to Directors are to be approved by members through a Resolution.

Hence the resolution to revise and fix the remuneration to the Managing Director is proposed for the approval of members through Special Resolution.

If passed, the remuneration of the Managing Director would be as given below:

Nature of remuneration	Remarks
Fixed compensation & Basic Salary	Rs 2,50,000/- Contribution to PF & Gratuity Payable on monthly basis Annual increments can be made by Board of Directors
Performance Linked Variable Remuneration (PLVR) (Bonus)	Can be decided by the Board of Directors for each financial year and according to the scheme of the Company.
Flexible compensation (Perquisites & allowances)	Benefits, allowances and other amenities. Reimbursement of expenditures incurred
Commission	Percentage of profit of the Company.
Total Payment	Rs. 2,50,000/-
Minimum payment in case of inadequate profit	Rs. 2,50,000/-

Mr. Chandrakanth Vijayakumaran Nair interested in the resolution to the extent of his shareholdings in the company.

None of other Directors, KMP's and other relatives are interested in the resolution concept to the intent of their holding in the company.

7. Revision and Fixation of Remuneration to

Mr Amith Madhavan, Whole Time Director (DIN: 07702830)

Mr Amith Madhavan was appointed as Whole Time Director of the Company with effect from 07.04.2018 to hold office for a term of 01 year. According to provisions of section 197,198 and other applicable provisions of Companies Act, 2013, if any and Rules framed there – under and subject to schedule V of Companies Act, 2013, remuneration payable to Directors are to be approved by members through a Resolution.

Hence the resolution to revise and fix the remuneration to the Whole Time Director is proposed for the approval of members through Special Resolution.

If passed, the remuneration of the Whole Time Director would be as given below:

Nature of remuneration	Remarks
Fixed compensation & Basic Salary	Rs 1,00,000/- Contribution to PF & Gratuity Payable on monthly basis Annual increments can be made by Board of Directors
Performance Linked Variable Remuneration (PLVR) (Bonus)	Can be decided by the Board of Directors for each financial year and according to the scheme of the Company.
Flexible compensation (Perquisites & allowances)	Benefits, allowances and other amenities. Reimbursement of expenditures incurred
Commission	Percentage of profit of the Company.
Total Payment	Rs. 1,00,000/-
Minimum payment in case of inadequate profit	Rs. 1,00,000/-

Mr. Amith Madhavan is interested in the resolution to the extent of his shareholdings in the company. None of other Directors, KMP's and their relatives are interested in the resolution concept to the intent of their holding in the company.

8. Under the provisions of section 188 of Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014, prior approval has to be obtained through Special Resolution for the Related Party Transactions.

At times, Company is required to avail unsecured loans from Directors to meet business and operational contingencies and pursuant to provisions of Section 188(1)(d) of Companies Act 2013, availing or rendering any services comes under the category of related party transactions and the details are as given below:

Name of the Related Party	Name of the Directors	Nature of relationship	Nature/Terms of Contract or arrangement	Other info if any
1. Mr Chakkadath Vijayakumaran Nair (DIN: 07702882)	1. Mr Chakkadath Vijayakumaran Nair (DIN: 07702882)	Self	Unsecured from Directors to meet business requirements with terms and conditions that come under 'Arms' length transactions'.	The approval is for the period 2018-19.
2. Mr Amith Madhavan (DIN: 07702830)	2. Mr Amith Madhavan (DIN: 07702830)	Self		All the Directors are interested to the extent of their share holding in the Company.
3. Mr Sanal Venugopal Menon (DIN: 07046818)	3. Mr Sanal Venugopal Menon (DIN: 07046818)	Self		
4. Mr Puthamveetil Raman Sathyanarayanan (DIN:07980702)	4. Mr Puthamveetil Raman Sathyanarayanan (DIN:07980702)	Self		

Hence the agenda is proposed for the approval of the members vide special resolution.

All the Directors and their relatives are interested in the resolution to the extent of their holding in the Company.

No KMPs and their relatives are interested in the resolution.

DIRECTORS' REPORT

Dear Share holders,

The Board of Directors is happy indeed to present before you, the 21st Annual Report of the Company along with the Audited Balance Sheet as at 31 March 2018 and the Profit & Loss Account for the period ended 31 March 2018 together with the schedules and notes forming part of it, as audited and reported by the Auditors.

1. Overview of Company's performance:

It has been just one year of operation under the new management after our Company was rechristened as 'Tattva Fincorp Limited' and started functioning to its full capacity. Needless to say, it was a challenging period with highly competitive market and presence of lot of well established players, but with a unique business model and aggressive marketing strategy, the Company has been able to make an impact in the market within this short span of time and it could by this time catch the attention of many nationally acclaimed financial investors and equity fund managers.

So far your Company has been concentrating on two business products only where it has expertise and confidence of accomplishing the target and during the period under report its achievement has been remarkable. The Company has generated revenue of 2.77 crores totaling to more than four thousand vehicles. Of course with the growth of business, expenses have been mounting and being the first year of operation, returns are yet to materialize and so does the operational profits.

2. Other significant steps:

During the period under report your Directors could also enhance the equity share capital of the Company to a level of almost Rs 10 crores and Rs 25 crores has been bench marked as Authorised capital so as to infuse more capital in the coming years.

Your Directors understand that a company can progress only with a crystal clear vision for the future. Strategies in line with vision of the Company are set, taking market conditions into consideration and future projections are made evaluating present capacity. Tie-ups and alliances with fund raisers and managers are options worth evaluating, provided they contribute to the growth of business of the Company. Efforts are going on in this direction and better results are expected next year.

Most valuable asset of any organisation is its human assets as it is they who take the Company to the high trajectory of growth. Your directors have made meticulous planning to avail the services and professional contributions from highly acclaimed personnel who have already proved their mettle in banking and financial sectors. Surely, in the coming years our company's association with such individuals will help to open new paths of growth.

Your Directors envisage to build our Company as a great organisation based on Corporate Governance Principles and Ethics and various policy guideline and procedural protocols are also being introduced in a phased manner.

3. Board Meetings:

During the period under review, the Board of Directors met 32 times and details of which are as given below:

No of Board Meeting	Date of Board Meeting	Board Strength	No of Directors Present
01	04.04.17	03	03
02	10.04.17	03	03
03	29.04.17	03	03
04	04.05.17	03	03
05	05.05.17	03	03
06	29.05.17	03	03
07	30.05.17	03	03
08	02.06.17	03	03
09	15.06.17	03	03
10	22.06.17	04	04
11	23.06.17	04	04
12	01.07.17	04	04
13	22.07.17	04	04
14	24.07.17	04	04
15	16.08.17	04	04
16	17.08.17	04	04
17	06.09.17	04	04
18	30.09.17	04	04
19	21.10.17	04	04
20	28.10.17	04	04
21	17.11.17	04	04
22	25.11.17	05	05
23	28.12.17	05	05
24	30.12.17	05	05
25	18.01.18	05	05
26	20.01.18	05	05
27	09.02.18	05	05
28	15.02.18	05	05
29	08.03.18	05	05
30	15.03.18	05	05
31	08.03.17	05	05
32	27.03.18	05	05

4. Directors' Responsibility Statement:

In terms of the requirements of section 134(3)(c) read with Rule 8, Companies (Accounts) Rules, 2014 and section 134(5) of the Companies Act 2013 Board of Directors of your Company hereby confirms that:-

a). That in the preparation of the Annual Accounts for the year ended 31st March 2018, applicable accounting standards have been followed, along with proper explanation relating to material departures, wherever necessary.

b). That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit of the Company for the year ended on 31st March, 2018.

c). That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d). That the Directors have prepared the annual accounts on a going concern basis.

e). The Internal Financial Controls to be followed by the Company, as required under the prevailing laws, are properly laid down and such Internal Financial Controls are adequate and operating effectively.

f). The Directors have prepared proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. Declaration given by Independent Directors:

Pursuant to section 149 (4) and Rule 4 of Companies (Appointment and Qualification of Directors) Rules 2014, your Company is not required to appoint Independent Directors to the Board and hence, Declaration by Independent Directors is not applicable to the Company.

6. Policies of Nomination and Remuneration Committee:

Since section 178(1) of Companies Act, 2013 is not applicable to the Company, Company is not required to have Policy on directors' appointment and remuneration.

7. Secretarial Audit Report:

Secretarial Audit mandated under Section 204 of Companies Act 2013 is not applicable to the Company and hence Secretarial Audit Report is not annexed.

8. Loans, Guarantees and Investments:

The Company has neither provided any loans nor any guarantees nor made any investments during the period under report which comes under the purview of section 186 of the Companies Act.

9. Related Party Transactions under Section 188(1):

During the period under review, the Tattva Fincorp Limited has Related Party Transactions as given in annexure 01, which come under 'Arm's length transactions'.

10. State of Company's Affairs:

a) Financial Performance: It has been the first year of operation under the name of Tattva Fincorp Limited and in that sense it is the first performance report of the Company under the new management salient features of which are as given below:

Financial summary for the period 2017-18:

Particulars	Amount in Rupees	
	Year ended 31.03.2018	Year ended 31.03.2017 (Formerly ESAF)
Total Revenue	2,77,71,921.00	1,28,00,746.00
Total expenses	3,67,21,096.00	1,06,82,220.00
Profit before exceptional and extraordinary, prior period items and tax	-75,54,397.00	23,66,241.0
Profit before tax	-75,54,397	23,66,241.00
Profit/(Loss) for the period	-75,19,167.00	18,30,382.00
Earning per equity share		
Basic	-1.30	1.32
Diluted	-1.30	1.32

b) Appointment of new Directors and KMPs: When the Company started its functions under the new management and name, business and operational management were carried out by the Board of Directors consisting of three members including the Managing Director. To bring more Board level supervision and strategic depth to the decisions taken by it, two more members with skill and experience in the fields of finance and corporate management were brought to the Board in the following manner during the period under report.

i) Mr Gopinathan Vellalath: Mr Gopinathan Vellalath was appointed as Director on 15.06.2017 and on 22.06.2017 he was re-designated as Whole Time Director of the Company.

ii) Mr Puthamveetil Raman sathyanarayanan was appointed as Additional Director of the Company on 17.11.2017.

Pursuant to section 203 of the Companies Act 2013 read with Rule 8A of Companies (Appointment and Remuneration of Managerial personnel) Rules 2014, Mr Kallingal Sugathan Sugesh Ram (A38581), member of Institute of Company Secretaries of India, was also appointed as Whole time Company Secretary on 19 March 2018.

c) Strengthening equity capital base: When the affairs of the Company was taken over by the current management team from erstwhile group, the share capital was lower than what was mandated for an NBFC by Reserve bank Of India and the first task of the Board was to enhance it to the required level. Having done so and as the business operations moved on, more fund was required to be pumped in, and with the trust and confidence that the present management could generate among the prospective investors, more and more members could be made part of the family called "Tattva" and it stands at above 9 crores with 38 members as share holders.

d) Holding of Extraordinary General Meeting: The Company also held its second Extraordinary General Meeting on Saturday the 7th April 2018 at 10.00 am at Hotel Dass Continental, Sakthan Nagar, Thrissur, Kerala to consider and approve, inter alia, the following points.

- i) Increase the authorized share capital of the Company to Rs 25 crores.
- ii) Alteration of clause V of Memorandum of Association of the Company.
- iii) Grant of authority to Board of Directors under section 180(1)(c) of Companies Act, 2013.
- iv) Issue of Secured, Redeemable, Non Transferable and Non Convertible debentures under Private Placement Mode.
- v) Re-appointment of Mr Amith Madhavan as Whole Time Director of the Company.

- vi) Ratification of Related Party Transactions in the nature of Un-secured loans and advances entered into during the period 2017-18.
 - vii) Place of keeping and inspection of Statutory Registers and Returns.
 - e) Business Operations: "Know the market and employ your expertise accordingly" has been the business mantra of your Company and hence products were mainly focused on vehicle loan and business loans. With huge potential for these, especially in markets like Kerala, the products were success in short span of time and it is reflected in our financial statements. Strategy so far has been to gain strength and expand and not the other way round. Our progress has been steady with strengthened fundamentals and the figures given under speak for themselves.
 - f) Looking forward: when the management took over the business operations, your Directors had a vision to open five more branches at strategic locations of Kerala in the first year itself and do a business of Rs 30 crores. Achieving the target and having them perform consistently, emboldens us to have more ambitious plans for the future. Five more branches at strategic locations of Tamil Nadu and introducing customised products which would fit with geographical and cultural milieu of the locations would be your Directors' next action plan for the forthcoming financial year. The whole process and operations would take our turn over to the tune of Rs 100 crores with expected net return of Rs 2 crores.
- With high degree of proficiency and efficiency level at all levels of management, your Directors hope that the targets set are definitely achievable and surely your Company is on the trajectory of growth.
- Your Directors are also happy to inform you all that, having observed our business operations and performance, nationally well known fund managers, PE Firms and venture capitalists have expressed their desire to invest and travel the path of growth together. Their Expression of Interest is great a great feat for an institute like us with just one year of operations and surely tie ups would be there in future keeping the benefits of the Company and its stake holders in mind.

g) Human Asset: Most valuable asset of your company or any Company for that matter is human asset. The human being behind every action decides the fate of the action. Your management is very particular in selecting and placing people with right attitude, aptitude and attribute at key positions and tasks and targets are allotted to them based on their experience and expertise. Going forward, our Company will have unique training modules for employees of every level by which their performance level is enhanced making them capable to contribute more to the Company. 'Tattva' is a family and all personnel do matter to it.

h) Corporate Governance: Your Directors wish 'Tattva' to be known as an exemplary institution and a law abiding corporate citizen of tomorrow. Doing good and making value addition to the stake holders and society as well has been our motto. Corporate Governance principles and practices are integral to institution building. Your Directors are keen to have Corporate Governance Mechanisms ingrained to the systems of 'Tattva' where transparency and accountability coexist with properly delineated duties and responsibilities.

11. Amount recommended to be distributed as Dividend:

Since your Company has not generated adequate profit your Directors do not recommend any dividend for the period under report.

12. Status on Reserves and Surplus:

The Balance of Reserves & Surplus at the beginning of the year was Rs 29,57,064.00 and current period ended with a negative balance of Rs 45,62,103.00

13. Acceptance of Deposits:

Your Company has not accepted deposits during the period under report and hence no default has been committed so far in its repayment and no amount is remaining as unpaid and unclaimed at the end of the financial year.

14. Strategic Positioning and expansion plans:

Your Directors have been adopting various measures by which Tattva Fincorp would become a major player in the financial market especially in Kerala and Tamil Nadu.

We started with single branch at Thrissur where Corporate Office is situated and as planned at the beginning of the financial year, five more branches have been opened at Kochi, Palakkadu, Pattambi, Chalakkudy. It is our pleasure to let you all know that these branches have been performing well and generating profits.

In the coming financial period, it is planned to open few more branches in Tamilnadu and expand the business in that region with customised products suitable to the geographical, cultural and vocational profile of the people of the regions.

Induction of highly acclaimed professionals, who have already proved their mettle in the past, to take control of assigned regions is expected to pay rich dividend to the Company in the coming days. Professionalism with certain degree of autonomy will give them free hand to introduce customised products and bring huge returns but under the overall supervision of the Board of Directors.

It is also planned to enliven our website with more content and material that would not only meet the legal requirements but will also spread the image of a dynamic organisation.

During this short span of many heads of Financial Institutions have dropped into Tattva and have expressed their desire to have common approach and platform in terms of business collaborations are concerned. Your Directors view this as a positive omen and vindicates our past business strategy adopted so far. Going forward, strategic tie ups and alliances with professionally run financial firms and entities may take place based on win-win formulas. take place based on win-win formulas.

15. Conservation of energy, technology up gradation Research & Development and foreign exchange transaction:

The information pertaining to conservation of energy, technology absorption, research & development and foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in annexure: 02 and forms part of this Report.

With respect to Technology absorption, the Company has not undertaken any kind of research and development programme and does not use any foreign technology for business.

There are no foreign exchange earnings and outgo during the period covered by this report.

16. Risk Management Policy and its implementation:

The risk management policy of the Company aims to identify diverse risks involved while conducting the business and set in motion strategies either to forestall them in advance or mitigate their impacts.

Some of the risks identified by the Company are as given below:

- a) Industrial Risks
- b) Management and Operations Risk
- c) Market Risk
- d) Credit & Liquidity Risk
- e) Systems & Technology Risk
- f) Legal & Compliance Risk

The basic steps involved in our Risk Management Policy are as follows:

- a) Identification of risk
- b) Evaluation of risk
- c) Handling of risk
- d) Implementation of the decisions
- e) Monitoring and reviewing
- f) Taking Corrective actions

17. Introduction of various Corporate Policies & initiatives:

To comply with the various provisions of 'Corporate Governance Mechanisms', and professionalize management of your Company, various Policy initiatives were introduced by the Board in the decision making and its executing process of the Company.

18. CSR Policy:

Section 135 of Companies Act, 2013, which deals with Corporate Social Responsibility, is not applicable to your Company per se. However, as a responsible corporate citizen of this land, we believe in the 'Triple Bottom Line' philosophy and contribute towards the sustainable development of People – Human Capital, Planet – Natural Capital and Profit.

19. Anti Sexual Harassment Policy & Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act 2013:

Pursuant to above said Act, the Company has introduced 'Anti Sexual Harassment Policy' and has formed 'Internal Complaints Committee' to provide safe work place to its women employees and prevent or prohibit any kind of harassments aimed against them during their course of duty within the premises of the Company. It has a policy of zero tolerance against such crimes at workplaces and has an effective mechanism to monitor any kind of behavioral deviation from its employees. It has also circulated among all the employees about the policy and redressal mechanism and the same has been exhibited prominently in the Notice Board of all Units or Plants.

The Committee met in April 2018 and has received 'NIL' complaints/reports during the period under report.

20. Extract Of Annual Return:

The extract of Annual Return in Form No. MGT -9 as per section 134(3)(a) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules 2014, is annexed to this report (Annexure -3) and forms integral part of the report (Arrangements for the weblink are being made)

21. Acknowledgment

Your Directors place on record their deep sense of gratitude to the Government of Kerala and Tamil Nadu, RBI Chennai, Registrar Companies, Coimbatore, Practising Company Secretary, Statutory Auditors, debenture Trustee, South Indian Bank, Thrissur, Federal Bank Thrissur and several other Central and State Government authorities for their continued support. Your Directors also wish to convey their deep appreciation and gratitude to the shareholders, valued customers and employees for their wholehearted support and co-operation.

For and on behalf of Board of Directors

s/d
Chakkadath Vijayakumaran Nair
Managing Director,
(DIN: 07702882)

Place: Thrissur,
Date: 12.06.2018

s/d
Amith Madhavan
Whole Time Director
(DIN: 07702830)

Place: Thrissur,
Date: 12.06.2018

Annexure: 01

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	NA
B	Nature of contracts/arrangements/transaction	NA
C	Duration of the contracts/arrangements/transaction	NA
D	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions'	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction Including the value, if any	Date of approval by the Board	Amount paid as advances, if any	Any other Remarks
01	Mr Gopinathan V	Unsecured Loan	5 years	Interest rate 14%	28.10.2017	NIL	--
02	Mr Amith Madhavan	Unsecured Loans	5 years	Interest Rate 14%	18.01.2018	NIL	--

s/d
Chakkadath Vijayakumaran Nair
Managing Director,
(DIN: 07702882)

Place: Thrissur,
Date: 12.06.2018

s/d
Amith Madhavan
Whole Time Director
(DIN: 07702830)

Place: Thrissur,
Date: 12.06.2018

Annexure: 02

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

Details of total energy consumption and energy consumption per unit of production are given below in Form A.

Electricity			Expenditure on Research & Development	Amount in	
	2017-18	2016-17		2017-18	2016-17
A. Power and Fuel Consumption	NIL	NIL	For research and development	NIL	NIL

s/d
Chakkadath Vijayakumaran Nair
Managing Director,
(DIN: 07702882)

Place: Thrissur,
Date: 12.06.2018

s/d
Amith Madhavan
Whole Time Director
(DIN: 07702830)

Place: Thrissur,
Date: 12.06.2018

Form No MGT-9

EXTRACT OF ANNUAL RETURN
As on Financial Year ended on 31 March 2018
(Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies
(Management and Administration) Rules, 2014

1. REGISTRATION & OTHER DETAILS

01	CIN	U65921TZ1996PLC007015
02	Registration	007015
03	Name of the Company	TATTVA FINCORP LIMITED
04	Category / Sub-Category of the Company	Company limited by shares
05	Address of the Regd. Office of the Company	F-1, First Floor, Balaji Castle No:11, Father Randy Street, RS Puram, Coimbatore, Tamil Nadu - 64000206
06	Whether Listed Company	NO
07	Name, Address & Contact details of the Registrar and Transfer Agent if any	NA

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SI No	Name & description of main products and services	NIC Code of the products	% of Turn over
01	Financial and other credit activities	64920	95.21%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					

4. SHARE HOLDING PATTERN

(EQUITY SHARE CAPITAL BREAK UP AS WITH PERCENTAGE OF TOTAL EQUITY)

(i) Category wise Share Holding

Category of share holder	No of shares held at the beginning of the year				No of shares held at the end of the year				% of Change
	Demat	Physical	Total% of shares		Demat	Physical	Total % of shares		
Promoters									
1. Indian									
a. Individual/ HUF		24,10,000	24,10,000	88.92		42,45,000	42,45,000	44.10	44.82
b. Central Govt		----	----	----		----	----	----	----
c. State Govt(s)		----	----	----		----	----	----	----
d. Body Corps		----	----	----		----	----	----	----
e. Banks/FIs		----	----	----		----	----	----	----
f. Any other		----	----	----		----	----	----	----
Sub Total A(1)		24,10,000	24,10,000	88.92		42,45,000	42,45,000	44.10	44.82
Foreign		----	----	----		----	----	----	----
a. NRI Individuals		----	----	----		----	----	----	----
b. Other Individuals		----	----	----		----	----	----	----
c. Body Corporate		----	----	----		----	----	----	----
d. Any other		----	----	----		----	----	----	----
Sub total A(2)		----	----	----		----	----	----	----
Total A		24,10,000	24,10,000	88.92		42,45,000	42,45,000	44.10	44.82
Public Institutions		----	----	----		----	----	----	----
a. Mutual Funds		----	----	----		----	----	----	----
b. Banks/FI		----	----	----		----	----	----	----
c. Central Govt		----	----	----		----	----	----	----
d. State Govt(s)		----	----	----		----	----	----	----
e. Venture Capital Funds		----	----	----		----	----	----	----
f. Insurance		----	----	----		----	----	----	----
g. FIs		----	----	----		----	----	----	----
h. Foreign Capital enture Funds		----	----	----		----	----	----	----
i. Others (specify)		----	----	----		----	----	----	----
Sub Total B(1)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Non Institutions		----	----	----		----	----	----	----
a. Body Corp		----	----	----		----	----	----	----
i Indian		----	----	----		----	----	----	----
ii. Overseas		----	----	----		----	----	----	----
b. Individuals		----	----	----		----	----	----	----
Individual share holders holding nominal share capital upto Rs 1 lakhs		----	----	----		----	----	----	----
Individual share holders holding share capital in excess of Rs 1 lakh		3,00,000	3,00,000	11.07		53,80,000	53,80,000	55.89	44.82
HUF	----	----	----	----	----	----	----	----	----
NRIs	----	----	----	----	----	----	----	----	----
Overseas Corporate Bodies	----	----	----	----	----	----	----	----	----
Foreign Nationals	----	----	----	----	----	----	----	----	----
Clearing members	----	----	----	----	----	----	----	----	----
Trusts	----	----	----	----	----	----	----	----	----
Foreign Bodies	----	----	----	----	----	----	----	----	----
Sub Total B2	----	3,00,000	3,00,000	11.07	----	53,80,000	53,80,000	55.89	44.82
TOTAL B	----	3,00,000	3,00,000	11.07	----	53,80,000	53,80,000	55.89	44.82
Shares held by									
custodian for GDR & ADR	----	----	----	----	----	----	----	----	----
Grant Total	----	27,10,000	27,10,000	100	----	96,25,000	96,25,000	100	----

ii) Shareholding of Promoters

Sl No	Share Holders' Name	Share Holding at the beginning of the year			Share holding at the end of the year			% of change during the year
		No of shares	% of total shares	% of shares pledged	No of shares	% of total shares	% of shares pledged	
01	C viyakumaran Nair	11,00,000	40.59	----	14,25,000	14.80	----	25.79
02	Amith Madhavan	2,50,000	9.22	----	2,50,000	2.59	----	6.63
03	Sanal Menon	2,50,000	9.22	----	2,50,000	2.59	----	6.63
04	Dinesh Menon	1,60,000	5.90	----	2,75,000	2.85	----	3.05
05	Rajendra Kumar	1,50,000	5.53	----	2,55,000	2.64	----	2.89
06	Beena Vijayakumar	1,00,000	3.69	----	2,25,000	2.33	----	1.36
07	Benny KD	1,00,000	3.69	----	3,15,000	3.27	----	0.42
08	Gopinathan V	2,50,000	9.22	----	2,50,000	2.59	----	6.63
09	PR Sathyanarayanan	50,000	1.84	----	10,00,000	10.38	----	+8.54

iii) Change in promoters' share holding:

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
C Vijayakumaran Nair	11,00,000	40.59		
Increase / Decrease	----	----	3,25,000	3.37
At the end of the year	14,25,000	14.80		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Amith Madhavan	2,50,000	9.22		
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59	----	----

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Sanal Menon	2,50,000	9.22		
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59	----	----

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Dinesh Menon	1,60,000	5.90		
Increase / Decrease	----	----	1,15,000	1.19
At the end of the year	2,75,000	2.85		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Rajendra Kumar	1,50,000	5.53	----	----
Increase / Decrease	----	----	1,05,000	1.09
At the end of the year	2,55,000	2.64		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Beena Vijayakumar	1,00,000	3.69	----	----
Increase / Decrease	----	----	1,25,000	1.29
At the end of the year	2,25,000	2.33		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Benny KD	1,00,000	3.69	----	----
Increase / Decrease	----	----	2,15,000	2.23
At the end of the year	3,15,000	3.27		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Gopinathan V	2,50,000	9.22	----	----
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
PR Sathyanarayanan	50,000	1.84	----	----
Increase / Decrease	----	----	9,50,000	9.87
At the end of the year	10,00,000	10.38		

**iv) Share Holding pattern of top ten share holders
(other than Directors, Promoters and Holders of GDR & ADRs):**

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Sabu Joseph	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Santosh Kumar N	75,000	1.90	----	----
Increase / Decrease	----	----	1,75,000	1.8
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
KC Rama Varma	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
George Joseph	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Kochu Mathew	----	----	----	----
Increase / Decrease	----	----	3,50,000	3.64
At the end of the year	3,50,000	3.64		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Ramani KN	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
SV Sasi Kumar	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Suresh Kannan	----	----	----	----
Increase / Decrease	----	----	3,00,000	3.12
At the end of the year	3,00,000	3.12		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Satheesh V	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.59
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Saravanakumar	----	----	----	----
Increase / Decrease	----	----	2,50,000	2.19
At the end of the year	2,50,000	2.19		

v) Share Holding of Directors & Key Managerial Personnel:

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
C Vijayakumaran Nair	11,00,000	40.59	----	----
Increase / Decrease	----	----	3,25,000	3.37
At the end of the year	14,25,000	14.80		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Amith Madhavan	2,50,000	9.22	----	----
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Sanal Menon	2,50,000	9.22	----	----
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Gopinathan V	2,50,000	9.22	----	----
Increase / Decrease	----	----	----	----
At the end of the year	2,50,000	2.59		

Name of the promoter	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
PR Sathyanarayanan	50,000	1.84	----	----
Increase / Decrease	----	----	9,50,000	9.87
At the end of the year	10,00,000	10.38		

Name of the KM P	Share holding at the beginning of the year		Cumulative share holding during the year	
	No of shares	% of share holding	No of shares	% of share holding
Sugesh Ram KS	----	----	----	----
Increase / Decrease	----	----	----	----
At the end of the year	----	----		

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / secured but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
At the beginning of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid	Rs	Rs		Rs
iii) Interest accrued but not due	-----	-----	NIL	-----
TOTAL	Rs-----	Rs-----	NIL	Rs-----
Change in indebtedness during the Financial Year	Rs 10,58,33,333/-	Rs 6,84,01,377/-	---	Rs 17,42,34,710/-
Net Change	Rs 10,58,33,333/-	Rs 6,84,01,377/-	---	Rs 17,42,34,710/-
Indebtedness at the end of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	Rs 10,58,33,333/-	Rs 6,84,01,377/-	---	Rs 17,42,34,710/-
TOTAL	Rs 10,58,33,333/-	Rs 6,84,01,377/-	---	Rs 17,42,34,710/-

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

i) Remuneration to Managing Director, Whole Time Director and Manager

Sl No	Particulars of Remuneration	Name of MD	Total Amount
	C Vijayakumaran Nair		
01	Gross Salary	Rs 2,00,000/- per month	Rs.24,00,000.00
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961		NIL
	b) Value of perquisites u/s 17(2)	NIL	
	c) Profits in lieu of salary u/s 17(3)	NIL	NIL
02	Stock Option	---	---
03	Sweat Equity	---	---
04	Commission as per % of profit	---	
05	Others (Bonus)	Rs 10,000/-	Rs. 10,000/-
			TOTAL Rs. 24,10,000.00

Sl No	Name of Other Directors	Particulars of Remuneration	Total Amount
01	Amith Madhavan	Salary (Rs 50,000/- per month)	Rs. 6,00,000.00
		Bonus	Rs. 10,000.00
			Rs. 6,10,000.00
02	Gopinathan V	Salary (Rs 25,000/- per month)	Rs 3,00,000.00
		Others (Bonus)	Rs. 10,000.00
			Rs. 3,10,000.00

iii) Remuneration of KMPs:

Sl No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
01	Gross Salary a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961 b) Value of perquisites u/s 17(2) c) Profits in lieu of salary u/s 17(3)	NIL	NIL	Rs18,200/- (For 10 days in the month of March 2018)	Rs.18,200/-
	Stock Option				
	Sweat Equity				
	Commission as per % of profit				
	Others (Bonus)			---	---
	TOTAL			Rs 18,200/-	Rs 18,200/-

7. PENALTIES/PUNISHMENTS & COMPOUNDING OF OFFENCES

Type	Section of the Companies' Act	Brief Description	Details of the Punishment	Authority	Appeal made if any
COMPANY: NIL					
DIRECTORS: NIL					
OTHER OFFICERS IN DEFAULT: NIL					

s/d
Chakkadath Vijayakumaran Nair
Managing Director,
(DIN: 07702882)

s/d
Amith Madhavan
Whole Time Director
(DIN: 07702830)

INDEPENDENT AUDITORS' REPORT

Independent Auditor's Opinion

To The Members of **"M/s.TATTVA FINCORP LIMITED"**

Report on the Financial Statements

1. We have audited the accompanying financial statements of **"TATTVA FINCORP LIMITED"** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate to the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

6. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018; and
 - ii. In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended 31st March, 2018; and
 - iii. In the case of the Cash flow statement, of the cash flows of the Company for the year ended 31st March, 2018;

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) Company has no branch office audited by an auditor other than the statutory auditor of the company.
 - d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) Financial Transactions does not have any adverse effect on the functioning of the company.
 - g) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of sub-section (2) of section 164 of the Act, 2013.
 - h) There are no qualifications, reservation or adverse remark relating to the maintenance of accounts or other matters connected therewith.
 - i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company does not have outstanding long term contract including derivative contracts as at March 31, 2018 for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A. John Moris & Co., Chartered Accountants Frn. No.: 007220 S

Place: Coimbatore
Date: 12/06/2018

s/d
G Kumar, Senior Partner, M. No.: 023082

ANNEXURE-'A' TO THE AUDITORS' REPORT REPORT OF THE AUDITOR TO THE MEMBERS IN ACCORDANCE WITH THE COMPANIES (AUDITORS' REPORT) ORDER 2016

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not hold any title deeds of immovable properties.
2. The Company being a Finance Company does not hold any inventory, hence this clause is not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) relating to receipt of principal amount and interest, and iii(b) relating to overdue amount, of the order are not applicable to the Company.
4. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has neither granted any loans to the Directors nor any investments were made by the Company. Hence, the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the records, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Investor Education and Protection Funds, Provident Funds, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other applicable statutory dues during the year.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax and service tax, which have not been deposited on account of any disputes.
- (c) According to the information and explanations given to us, no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans were obtained by the Company as applied for the purpose it was raised for.
10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud/misappropriation on or by the Company has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, matters relating to limits on managerial remuneration are applicable and the company has followed schedule V of the Companies Act, 2013.
12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are not prejudice to the provisions of sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has complied with the provisions of the Companies Act while making preferential allotment of shares.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with any of its directors as is mentioned in Section 192 of the Act.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly it has been registered bearing certificate of registration number as B-07-00612.

For **M/s. A. John Moris & Co.,**
Chartered Accountants
FRN No: 007220 S

s/d

G.Kumar
Senior Partner
M.No.023082

Place: Coimbatore
Date: 12/06/2018

ANNEXURE –'B' TO THE AUDITORS' REPORT REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **M/s. TATTVA FINCORP LIMITED** ("the Company") as of 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company have an adequate internal financial controls system over financial reporting and internal financial controls over financial reporting as at 31st March 2018, as required under the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M/s. A. John Moris & Co.,**
Chartered Accountants
FRN No: 007220 S

s/d

G.Kumar
Senior Partner
M.No.023082

Place: Coimbatore
Date: 12/06/2018

TATTVA FINCORP LIMITED

Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED

F-1, FIRST FLOOR, BALAJI CASTLE NO. 11, FATHER RANDY STREET, R.S.PURAM, COIMBATORE, TAMIL NADU - 641002

BALANCE SHEET AS AT MARCH 31, 2018

Particulars		Note No.	As at 31 March, 2018 Amount in ₹	As at 31 March, 2017 Amount in ₹
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' Funds			
	(a) Share capital	3	9,62,50,000	2,10,00,000
	(b) Reserves and surplus	4	-45,62,103	29,57,064
			9,16,87,897	2,39,57,064
2	Non-current liabilities			
	(a) Long-term borrowings	5	17,42,34,710	-
	(b) Deferred tax liabilities	22	5,15,926	5,51,157
			17,47,50,636	5,51,157
3	Current liabilities			
	(a) Short Term Borrowings	6	-	18,99,178
	(b) Other current liabilities	7	1,27,82,507	6,23,521
	(c) Short-term provisions	8	8,29,531	5,82,998
			1,36,12,038	31,05,697
	TOTAL		28,00,50,571	2,76,13,918
B	<u>ASSETS</u>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	1,65,66,290	18,49,802
	(ii) Intangible assets		14,17,621	-
			1,79,83,911	18,49,802
	(b) Other non-current assets	10	54,81,760	35,19,872
			2,34,65,671	53,69,674
2	Current assets			
	(a) Receivables under Financing Activity	11	23,61,23,362	19,61,888
	(b) Cash and cash equivalents	12	93,93,038	1,90,59,183
	(c) Short-term loans and advances	13	60,04,818	79,818
	(d) Other current assets	14	50,63,682	11,43,356
			25,65,84,900	2,22,44,245
	TOTAL		28,00,50,571	2,76,13,919
	See accompanying notes forming part of the financial statements	1 to 23		

In terms of our report attached.

For A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

S/d
(G.KUMAR)
Partner
M.No. 023082

Place: Coimbatore
Date: 12-06-2018

For and on behalf of the Board of Directors,

S/d
(CHAKKADATH VIJAYAKUMARAN NAIR)
Managing Director
DIN: 07702882

S/d
(AMITH MADHAVAN)
Director
DIN: 07702830

S/d
(SUGESH RAM KS)
Company Secretary

TATTVA FINCORP LIMITED

Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED

F-1, FIRST FLOOR, BALAJI CASTLE NO. 11, FATHER RANDY STREET, R.S.PURAM, COIMBATORE, TAMIL NADU 641002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars		Note No.	For the year 31 March, 2018 Amount in ₹	For the year 31 March, 2017 Amount in ₹
1	Revenue from operations	15	2,77,71,921	1,28,00,746
2	Other income	16	13,94,778	2,47,715
3	Total Income (1+2)		2,91,66,699	1,30,48,461
4	Expenses			
	(i) Employee benefits expense	17	1,29,23,999	38,78,826
	(ii) Finance Cost	18	83,86,970	28,93,622
	(iii) Administrative & other expenses	19	1,32,22,714	37,48,765
	(iv) Depreciation and amortisation expense	9	15,52,214	1,61,007
	(v) Provision against receivables	8	6,35,199	-
	(vi) Bad Debts Written off		-	-
	Total Expenditure		3,67,21,096	1,06,82,220
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-75,54,397	23,66,241
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5+6)		-75,54,397	23,66,241
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7+8)		-75,54,397	23,66,241
10	Tax expense:			
	(a) Current tax expense for current year		-	5,38,666
	(b) (Less): MAT credit		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	5,38,666
	(e) Deferred tax	21	(35,231)	-2,807
			(35,231)	5,35,859
11	Profit / (Loss) for the Year (9+10)		-75,19,167	18,30,382
12	Earnings per share (of ₹ 10/- each):			
	(a) Basic	22	-1.30	1.32
	(b) Diluted	22	-1.3	1.32
	(ii) Total operations	30.9.f		
13	See accompanying notes forming part of the financial statements	1 to 23		

In terms of our report attached.

For A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

S/d
(G.KUMAR)
Partner
M.No. 023082

Place: Coimbatore
Date: 12-06-2018

For and on behalf of the Board of Directors,

S/d
(CHAKKADATH VIJAYAKUMARAN NAIR)
Managing Director
DIN: 07702882

S/d
(AMITH MADHAVAN)
Director
DIN: 07702830

S/d
(SUGESH RAM KS)
Company Secretary

TATTV FINCORP LIMITED

Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED

F-1, FIRST FLOOR, BALAJI CASTLE NO. 11, FATHER RANDY STREET, R.S.PURAM, COIMBATORE, TAMIL NADU 641002

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2018

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-75,54,397		2,366,241
<i>Adjustments for:</i>				
Depreciation and amortisation	15,52,214		161,007	
Bad Debts Written Off	-		-	
Interest income on FD	-69,775		-247,715	
Loss on sale of FA	-		275,762	
Provisions/Writeoff for Receivables under Financing Activity	6,35,199	21,17,638	-	189,054
Operating profit / (loss) before working capital changes		-54,36,760		2,555,295
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Receivables under Financing Activities	-23,41,61,474		1,926,532	
Short-term loans and advances	-59,25,000		47,921	
Other current assets	-39,20,326		-618,632	
Other Non-current assets	-19,61,888		10,324,555	
Long term Loans and advances	-		254,277	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other current liabilities	1,21,58,986		-3,214,234	
Short term provisions	1,50,000		1,899,178	
Short term borrowings	-18,99,178		-	
		-23,55,58,882		10,619,598
		-24,09,95,641		13,174,893
Cash flow from extraordinary items				-
Cash generated from operations		-24,09,95,641		13,174,893
Net income tax (paid) / refunds		-5,38,666		-44,402
Net cash flow from / (used in) operating activities (A)		-24,15,34,307		13,130,491
B. Cash flow from investing activities				
Capital expenditure on fixed assets	-1,60,22,442		-1,870,428	
Sale of fixed assets	-		330,385	
Capital expenditure on intangible assets	-16,63,881		-	
Interest received on FD	69,775		247,715	
Investment in FD	-10,00,173		1,884,290	
		-1,86,16,721		591,962
Net cash flow from / (used in) investing activities (B)		-1,86,16,721		591,962

In terms of our report attached.

For A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

S/d
(G.KUMAR)
Partner
M.No. 023082

Place: Coimbatore
Date: 12-06-2018

S/d
(CHAKKADATH VIJAYAKUMARAN NAIR)
Managing Director
DIN: 07702882

For and on behalf of the Board of Directors,

S/d
(AMITH MADHAVAN)
Director
DIN: 07702830

S/d
(SUGESH RAM KS)
Company Secretary

C. Cash flow from financing activities				
Proceeds from issue of equity shares	7,52,50,000		7,800,000	
Net proceeds / (repayment) from long-term borrowings	17,42,34,710		-4,500,000	
		24,94,84,710		3,300,000
Net cash flow from / (used in) financing activities (C)		24,94,84,710		3,300,000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-1,06,66,318		17,022,453
Cash and cash equivalents at the beginning of the year		1,90,59,183		2,036,731
Effect of exchange differences on restatement of foreign currency Cash and				
Cash and cash equivalents at the end of the year		83,92,865		19,059,183
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		83,92,865		19,059,183
Less: Bank balances not considered as Cash and cash equivalents as defined				
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i>)		83,92,865		19,059,183
Add: Current investments considered as part of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		83,92,865		19,059,183
* Comprises:				
(a) Cash on hand		3,56,910		6,219
(b) Cheques, drafts on hand		-		
(i) In current accounts		80,15,955		19,052,964
(C) Adhesive Stamps		20,000		-
		83,92,865		19,059,183
Notes:				
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.				
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For A. JOHN MORIS & CO.,		For and on behalf of the Board of Directors,		
Chartered Accountants				
FRN. 007220S				
S/d	S/d	S/d		
(G.KUMAR)	(CHAKKADATH VIJAYAKUMARAN NAIR)	(AMITH MADHAVAN)		
Partner	Managing Director	Director		
M.No. 023082	DIN: 07702882	DIN: 07702830		
Place: Coimbatore		S/d		
Date: 12-06-2018		(SUGESH RAM KS)		
		Company Secretary		

TATTVA FINCORP LIMITED

Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED

F-1, FIRST FLOOR, BALAJI CASTLE NO. 11, FATHER RANDY STREET, R.S.PURAM, COIMBATORE, TAMIL NADU 641002

1 Corporate information

TATTVA FINCORP LIMITED (Formerly Known as Esaf Enterprise Development Finance Limited) is registered with the Coimbatore Registrar of Companies as a Public Limited Company on 8th March, 1996 vide Registration no. U65921TZ1996PLC007015. The Company is holding a valid Certificate of Registration (COR) issued by Reserve Bank of India as a Non-Banking Financial Company without accepting public deposits vide certificate No. B-07-00612 dated 14th June, 2001. The registered office of the company is located at Door No.42A Periyasamy Road West, R.S.Puram Coimbatore Coimbatore Tn 641002. The Principal activities of the Company is to engage in providing various loans and advances like Business Loans, Vehicle Loans etc., The Operations of the Company is mostly concentrated within the State of Kerala and Tamil Nadu. The company has also opened a corporate office to manage the affairs of the company at Prasad Arcade, 2nd Floor, opp CMI Devamatha Provincial house, Patturaikkal, Thrissur -680 022

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013. The Company follows the directions prescribed by the Reserve Bank of India (RBI) for Non Banking-Financial Companies.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.4 Cash flow statement

Cash flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard 3. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.5 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the assets to its working condition and location for its intended use. Depreciation has been provided on the straight-line method as per the rates prescribed in Part "C" of Schedule II to the Companies Act, 2013. Computer software is amortised over their expected useful life. Depreciation on additions has been charged proportionately from the date of acquisition/installation. Individual assets costing less than Rs. 5000/- are depreciated in full, in the year of acquisition.

2.6 Receivables Under Financing Activity

Receivables under Financing activities are classified into 'Performing and Non-Performing' assets in terms of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 issued by the Reserve Bank of India as amended from time to time.

2.7 Revenue recognition

Revenues from Interest on loans financed by the company is recognized on accrual basis, considering the directions issued by the Reserve Bank of India from time to time in terms of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998. Loans are classified into 'Performing and Non-Performing' assets in terms of the said Directions.

Revenues from loan documentation and meeting charges are recognised as income on cash basis.

Revenue from interest income on Fixed Deposits with Banks is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Processing fees at the rates as permitted by the RBI is charged on the loans disbursed and the same is recognised as and when collected at the time of loan disbursement.

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenues from maintenance contracts are recognised pro-rata over the period of the loan.

2.8 Employee benefits

Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

2.9 Segment reporting

The Company provides only Financial Services and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.

2.10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.11 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits/disallowances admissible under the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.12 Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.12 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the RBI Guidelines as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities wherever applicable are disclosed in the Notes.

Note: 3 Share capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Amount in ₹	Number of shares	Amount in ₹
(a) Authorised Equity shares of ₹10 each with voting rights	10,00,00,000	1,00,00,00,000	5,00,00,000	50,00,00,000
(b) Issued Equity shares of ₹10 each with voting rights	96,25,000	9,62,50,000	21,00,000	2,10,00,000
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	96,25,000	9,62,50,000	21,00,000	2,10,00,000
Total	96,25,000	9,62,50,000	21,00,000	2,10,00,000

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2018					
- Number of shares	21,00,000	75,25,000	-	-	96,25,000
- Amount (₹.10)	2,10,00,000	7,52,50,000	-	-	9,62,50,000
Year ended 31 March, 2017					
- Number of shares	13,20,000	7,80,000	-	-	21,00,000
- Amount (₹.10)	1,32,00,000	78,00,000	-	-	2,10,00,000

Notes:

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Vijayakumaran Nair C	14,25,000.00	14.81%	11,00,000.00	38.19%
PR Sathyanarayanan	10,00,000.00	10.39%	-	0.00%
Sanal Venugopal Menon	2,50,000.00	2.60%	2,50,000.00	8.68%
Amith Madhavan	2,50,000.00	2.60%	2,50,000.00	8.68%
Rajendra Kumar P	2,55,000.00	2.65%	1,50,000.00	5.21%
Dinesan K	2,75,000.00	2.86%	1,50,000.00	5.21%

Note: 4 Reserves and surplus

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
(a) Statutory Reserve (Refer Note (i) below)		
Opening balance	27,59,363	23,93,287
Add: Additions / transfers during the year	-	3,66,076
Closing balance	27,59,363	27,59,363
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,97,701	(12,66,604)
Add: Profit / (Loss) for the year	(75,19,167)	18,30,382
Statutory Reserves	-	(3,66,076)
Closing balance	(73,21,465)	1,97,701
Total	(45,62,103)	29,57,064
Note :		
(i) The Company has transferred 20% of the profit after Tax to the Statutory reserves in accordance with the Provisions of Section 45-IC of The Reserve Bank of India Act, 1934		

Note 5 Long-term borrowings

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
Secured Loans		
Loan from Capital First	9,58,33,333	-
Loan from MAS	1,00,00,000	-
Unsecured		
Loan from Director	1,00,18,377	-
Sub-ordinated Bonds	5,83,83,000	-
Total	17,42,34,710	-

Note 6 Short-term borrowings

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
Unsecured		
Loan from Directors	-	18,99,178
Total	-	18,99,178

Note 7 Other current liabilities

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
(i) Loan disbursement control Account	76,14,523	-
(ii) TDS Payable	4,73,692	10,000
(iii) Audit Fees Payable	1,80,000	98,040
(iii) Staff welfare Charges payable	8,065	27,600
(iv) Rent Payable	3,76,928	4,20,881
(v) GST Payable	1,49,990	-
(vi) Interest Payable	19,26,643	-
(vii) Stamps Payable	1,01,000	-
(viii) Sundry Creditors	18,03,568	52,000
(ix) Security Deposit	10,302	-
(x) Other Payables	1,37,796	15,000
Total	1,27,82,507	6,23,521

Note 8 Short-term provisions

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
(i) Provision for tax	-	5,38,666
(ii) Provision for Gratuity	1,50,000	-
(iii) Provision for Loan assets	6,79,531	44,332
Total	8,29,531	5,82,998

Note No. 9		(Amount in Rs.)												
		Depreciation As Per Companies Act 2013												
Tangible Assets														
Name of the Asset	GROSS BLOCK					DEPRECIATION					NET BLOCK		Useful Lives	
	01.04.2017	Additions	Deletions/ Adjustment	31.3.2018	01.04.2017	on op. balance	On Additions	Deletions/ Adjustment	Dep for the year	31.03.2018	To be Adjusted against opening balance of retained earnings	31.03.18	31.03.17	Years
Furniture & Fixtures	12,96,047	80,65,588	-	93,61,635	12,250	1,21,900	3,39,191	-	4,61,090.44	4,73,340	-	88,88,295	12,83,797	10
Computers	1,64,635	21,85,952	-	23,50,587	2,057	51,449	4,55,890	-	5,07,338.73	5,09,396	-	18,41,191	1,62,578	3
Vehicles	-	12,25,817	-	12,25,817	-	-	1,22,255	-	1,22,255.14	1,22,255	-	11,03,562	-	8
Electrical & Mechanical	4,09,746	45,45,085	-	49,54,831	6,319	76,588	1,38,681	-	2,15,269.28	2,21,588	-	47,33,243	4,03,427	5
Total	18,70,428	1,60,22,442	-	1,78,92,870	20,626	2,49,936	10,56,017	-	13,05,954	13,26,580	-	1,65,66,290	18,49,802	-
(P.Y.)														
Intangible Assets														
Name of the Asset	GROSS BLOCK					DEPRECIATION					NET BLOCK		Useful Lives	
	01.04.2017	Additions	Deletions/ Adjustment	31.3.2018	01.04.2017	on op. balance	On Additions	Deletions/ Adjustment	Dep for the year	31.03.2018	To be Adjusted against opening balance of retained earnings	31.03.18	31.03.17	Years
Software	-	16,63,881	-	16,63,881	-	-	2,46,260	-	2,46,260.32	2,46,260	-	14,17,621	-	3
Total	-	16,63,881	-	16,63,881	-	-	2,46,260	-	2,46,260	2,46,260	-	14,17,621	-	-

Note 10 Other non-current assets

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
(a) Long-term trade receivables Secured, considered good	54,81,760	35,19,872
Total	54,81,760	35,19,872

Note 11 Receivables under Financing Activity

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
Receivables under Financing Activities, considered good	23,61,23,362	19,61,888
Less: Bad Debts Written off	-	-
Total	23,61,23,362	19,61,888

Note 12 Cash and cash equivalents

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
(a) Cash on hand	3,56,910	6,219
(b) Balances with banks		
(i) In current accounts	80,15,955	1,90,52,964
(ii) In deposit accounts (Refer Note (ii) below)	10,00,173	-
(c) Special Adhesive Stamps	20,000	-
Total	93,93,038	1,90,59,183
Notes:		
(i) Of the above, the balances that meet the definition of Cash and cash equivalents as per AS-3 Cash Flow Statements is	83,92,865	1,90,59,183
(ii) Includes deposits with remaining maturity of more than 12 months from date of Balance Sheet	10,00,173	-

Note 13 Short-term loans and advances

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
Accrued Interest on loans	12,28,049	54,818
Prepaid expenses - Unsecured, considered good	18,84,369	-
Deposits and Advances:		
Rent Deposits	28,20,000	25,000
Electricity Deposit	64,400	-
Other Deposits	8,000	-
Total	60,04,818	79,818

Note 14 Other current assets

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount in ₹	Amount in ₹
GST Input	1,64,949	-
TDS Receivable	6,04,690	11,43,356
TDS Receivable AY 18-19	3,733	-
Other Operating Receivables	19,92,318	-
Sundry Debtors	22,97,992	-
Total	50,63,682	11,43,356

Note 15 Revenue from operations

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount in ₹	Amount in ₹
Interest Income	2,38,64,015	1,27,65,881
Processing Fee & Documentation charges	39,07,906	34,865
Total	2,77,71,921	1,28,00,746

Note 16 Other income

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount in ₹	Amount in ₹
Interest on Fixed Deposit	69,775	2,47,715
Other Income	13,25,003	-
Total	13,94,778	2,47,715

Note 17 Employee benefits expense

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount in ₹	Amount in ₹
Salaries and wages	91,31,233	28,98,202
Directors Remuneration	30,75,000	-
Staff welfare expenses	5,67,766	9,80,624
Provision for Gratuity	1,50,000	-
Total	1,29,23,999	38,78,826

Note 18 Finance costs

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount in ₹	Amount in ₹
Interest expense on:		
- Directors' Loan	8,05,033	3,32,034
- Term Loan	32,90,639	-
- Subordinated Bonds	42,91,298	-
Business Correspondence Expenses	-	25,61,588
Total	83,86,970	28,93,622

Note 19 Administrative & other expenses

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount in ₹	Amount in ₹
Legal and professional Charges	4,600	68,900
Filing and Documentation Charges	1,35,254	8,648
Bank charges	1,38,408	58,950
Business Promotion Expenses	5,500	5,33,393
ROC Charges	7,78,201	-
Rent	34,22,784	1,10,000
Office Maintenance	2,96,955	1,67,240
Repairs and maintenance - Vehicle	2,25,180	-
Pre- Closure Charges	-	17,697
Telephone and Internet Charges	4,57,202	1,91,764
Credit Bureau Charges	-	27,207
Rates and Taxes	36,530	-
Travelling and conveyance	4,57,451	6,18,974
Electricity Charges	6,47,880	-
Printing and stationery	5,46,650	1,81,282
Insurance Charges	2,163	-
Postage and Telegraph	-	100
Payments to auditors (Refer Note (i) below)	2,29,479	50,000
Loss on repossession of vehicle	6,58,062	-
Loss on sale of fixed assets	-	2,75,762
Service Tax written off	1,01,512	7,83,219
GST	3,879	-
Interest on Tax	-	5,346
Software Expenses	2,63,382	3,60,000
Mediclaime Policy	-	72,250
Consulting fee	3,36,404	-
Deferred Revenue Expenditure A/c	4,38,757	-
Commission	36,83,217	-
General Expenses	3,53,265	2,18,034
Total	1,32,22,714	37,48,765

Note for Payment to Auditors

Particulars	For the year ended	For the year ended
	Amount in ₹	Amount in ₹
(i) Payments to the auditors comprises (net of service tax input credit,		
Statutory Audit	1,50,000	40,000
Tax Audit	50,000	10,000
Reimbursement of expenses	29,479	-
Total	2,29,479	50,000

TATTVA FINCORP LIMITED
Formerly Known as ESAF ENTERPRISE DEVELOPMENT FINANCE LIMITED
F-1, FIRST FLOOR, BALAJI CASTLE NO. 11, FATHER RANDY STREET, R.S.PURAM, COIMBATORE, TAMIL NADU 641002

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 21 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

Note	PARTICULARS																																		
21.1	Earnings in foreign currency - Rs. Nil (As at 31st March, 2017 - Rs. Nil)																																		
21.2	Expenditure in foreign currency - Rs. Nil (As at 31st March, 2017 - Rs. Nil)																																		
21.3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.																																		
21.4	Disclosure Pursuant to Reserve Bank of India Notification DNBS.200/CCM (PK)-2008 dated 1st August 2008 (i) Capital to Risk asset ratio <table><tr><th>Particulars</th><th>As at March 31, 2018</th><th>As at March 31, 2017</th></tr><tr><td>Tier I Capital</td><td>8,83,85,908</td><td>2,39,57,064</td></tr><tr><td>Tier II Capital</td><td>1,16,76,600</td><td>44,332</td></tr><tr><td>Total</td><td>10,00,62,508</td><td>2,40,01,396</td></tr><tr><td>Total Risk Weighted Assets</td><td>26,67,47,121</td><td>74,11,379</td></tr><tr><td colspan="3">Capital Ratios</td></tr><tr><td>Tier I Capital as percentage of Total Risk Weighted Assets (%)</td><td>33.13%</td><td>323.25%</td></tr><tr><td>Tier II Capital as percentage of Total Risk Weighted Assets (%)</td><td>4.38%</td><td>0.60%</td></tr><tr><td>Capital to Risk Asset Ratio (CRAR)</td><td>37.51%</td><td>323.85%</td></tr></table>			Particulars	As at March 31, 2018	As at March 31, 2017	Tier I Capital	8,83,85,908	2,39,57,064	Tier II Capital	1,16,76,600	44,332	Total	10,00,62,508	2,40,01,396	Total Risk Weighted Assets	26,67,47,121	74,11,379	Capital Ratios			Tier I Capital as percentage of Total Risk Weighted Assets (%)	33.13%	323.25%	Tier II Capital as percentage of Total Risk Weighted Assets (%)	4.38%	0.60%	Capital to Risk Asset Ratio (CRAR)	37.51%	323.85%					
Particulars	As at March 31, 2018	As at March 31, 2017																																	
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Capital to Risk Asset Ratio (CRAR)	37.51%	323.85%																																	
21.5	Statutory Reserve As per Section 45-IC of the Reserve Bank of India Act, 1934, the Company is to create a reserve fund required at the rate of 20% of the Net profit after tax of the Company every year. the Company has no surplus hence transferred an amount of Rs.0/- (Year ended 31 March, 2017 Rs..366076/-), out of the Net Profit after tax for the year ended 31st March 2018 to Statutory Reserve.																																		
21.6	Qualifying Assets Ratio <table><tr><th>S. No.</th><th>Particulars</th><th>Amount in ₹</th><th>%</th></tr><tr><td>A.</td><td>Total Assets of the Company</td><td>28,00,50,571</td><td></td></tr><tr><td>B.</td><td>Qualifying Assets</td><td>24,16,05,122</td><td></td></tr><tr><td>C.</td><td>Qualifying Assets Ratio</td><td></td><td>86.27%</td></tr><tr><td>D.</td><td>Ratio of Financial Income to Total Income</td><td></td><td></td></tr><tr><td></td><td>Financial Income</td><td>2,77,71,921</td><td></td></tr><tr><td></td><td>Total Income</td><td>2,91,66,699</td><td></td></tr><tr><td></td><td>Ratio</td><td></td><td>95.22%</td></tr></table>			S. No.	Particulars	Amount in ₹	%	A.	Total Assets of the Company	28,00,50,571		B.	Qualifying Assets	24,16,05,122		C.	Qualifying Assets Ratio		86.27%	D.	Ratio of Financial Income to Total Income				Financial Income	2,77,71,921			Total Income	2,91,66,699			Ratio		95.22%
S. No.	Particulars	Amount in ₹	%																																
A.	Total Assets of the Company	28,00,50,571																																	
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	Ratio		95.22%																																

Note	PARTICULARS																																																																																																																																												
21.7	<p>Asset Classification & Provisioning</p> <p>The Company follows Prudential Norms of Reserve Bank of India (RBI) with regard to classification in respect of all loans extended to its customers. Loans where the installment is overdue for a period of six months or more or on which interest amount remained overdue for a period of six months or more is treated as Non performing assets. Provision is made for loan assets as per the Company's policy which is same as per the provision required under the prudential norms.</p> <p style="text-align: center;">Provisioning Norms</p> <table><tr><th>Asset Classification</th><th>Period of overdues</th><th>Provision Policy of the Company</th><th>Provision as per RBI Prudential Norms (%)</th></tr><tr><td>Standard Assets</td><td>Less than 6 months</td><td>0.25</td><td>0.25</td></tr><tr><td>Sub Standard Assets</td><td>Over 6 - 24 months</td><td>10</td><td>10</td></tr><tr><td>Doubtful Assets</td><td>Over 24 months</td><td>100</td><td>100</td></tr><tr><td>Loss Assets</td><td>As estimated</td><td>100</td><td>100</td></tr></table> <p>Classification of Loans and provision made for Standard/ Sub Standard/ Doubtful/ Loss assets are as given below:</p> <p>Asset Classification</p> <table><tr><th>S. No.</th><th>Nature of Asset</th><th colspan="3">Loan outstanding without Provision</th><th colspan="3">Provision</th></tr><tr><th></th><th></th><th>Amount</th><th>Totals</th><th>%</th><th>Rate</th><th>Amount</th><th>Totals</th></tr><tr><td>1</td><td>Standard</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>a) Regular</td><td>24,08,30,570.00</td><td>24,08,30,570.00</td><td>100%</td><td>0.25%</td><td>6,02,076.00</td><td>6,02,076.00</td></tr><tr><td>2</td><td>Sub standard</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>a) Three months to Six Months</td><td>7,74,552.00</td><td>7,74,552.00</td><td></td><td>10%</td><td>77,455.00</td><td>77,455.00</td></tr><tr><td></td><td>b) Above Six Months</td><td>-</td><td>-</td><td></td><td>50%</td><td>-</td><td>-</td></tr><tr><td>3</td><td>Doubtful</td><td>-</td><td>-</td><td></td><td></td><td>-</td><td>-</td></tr><tr><td>4</td><td>Loss of Assets (*)</td><td>-</td><td>-</td><td></td><td>100%</td><td>-</td><td>-</td></tr><tr><td>5</td><td>Additional Provision</td><td>-</td><td>-</td><td></td><td>0.00%</td><td>-</td><td>-</td></tr><tr><td></td><td>Totals</td><td></td><td>24,16,05,122.00</td><td>100%</td><td></td><td>6,02,076.00</td><td>6,79,531.00</td></tr><tr><td>6</td><td>Add: Staff Loans</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td></tr><tr><td></td><td>Total Portfolio</td><td></td><td>24,16,05,122.00</td><td></td><td></td><td></td><td>6,79,531.00</td></tr><tr><td>7</td><td>Less: Managed Loans</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td></tr><tr><td></td><td>Net Portfolio</td><td></td><td>24,16,05,122.00</td><td></td><td></td><td></td><td>6,79,531.00</td></tr></table>	Asset Classification	Period of overdues	Provision Policy of the Company	Provision as per RBI Prudential Norms (%)	Standard Assets	Less than 6 months	0.25	0.25	Sub Standard Assets	Over 6 - 24 months	10	10	Doubtful Assets	Over 24 months	100	100	Loss Assets	As estimated	100	100	S. No.	Nature of Asset	Loan outstanding without Provision			Provision					Amount	Totals	%	Rate	Amount	Totals	1	Standard								a) Regular	24,08,30,570.00	24,08,30,570.00	100%	0.25%	6,02,076.00	6,02,076.00	2	Sub standard								a) Three months to Six Months	7,74,552.00	7,74,552.00		10%	77,455.00	77,455.00		b) Above Six Months	-	-		50%	-	-	3	Doubtful	-	-			-	-	4	Loss of Assets (*)	-	-		100%	-	-	5	Additional Provision	-	-		0.00%	-	-		Totals		24,16,05,122.00	100%		6,02,076.00	6,79,531.00	6	Add: Staff Loans		-				-		Total Portfolio		24,16,05,122.00				6,79,531.00	7	Less: Managed Loans		-				-		Net Portfolio		24,16,05,122.00				6,79,531.00
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	b) Above Six Months	-	-		50%	-	-																																																																																																																																						
3	Doubtful	-	-			-	-																																																																																																																																						
4	Loss of Assets (*)	-	-		100%	-	-																																																																																																																																						
5	Additional Provision	-	-		0.00%	-	-																																																																																																																																						
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Note 21.8 Disclosure Pursuant to Reserve Bank of India Notification DNBS. 193DG(VL) - 2007 dated 22nd February 2007:

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

Particulars		₹ in Lakhs	
Liabilities side :			
1	Loans and advances availed by the nonbanking financial company inclusive of interest accrued thereon but not paid: (a) Subordinated Debt : Secured Unsecured (other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Term Loans (d) Inter-corporate loans and borrowing (e) Commercial Paper (f) Other Loans (specify nature) Secured Unsecured - Director Loan * Please see Note 1 below	Amount outstanding	Amount overdue
		-	-
		-	-
		583.83	-
		-	-
		1,058.33	-
		-	-
		-	-
		-	-
		-	-
		-	-
		100.18	-
Assets side :			
		Amount outstanding	
2	Break-up of Loans and Advances including bills receivables(Other than those (a) Secured (b) Unsecured	2,476.10 -	
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC (i) Lease assets including lease rentals under (a) Financial lease (b) Operating lease (ii) Stock on hire including hire charges under (a) Assets on hire (b) Repossessed Assets (iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above		
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
4	Break-up of Investments : Current Investments : 1. Quoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)		
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	

	2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify) Long Term investments : 1. Quoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify) 2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)	- - - - - - - - - - - - - -		
5	Borrower group-wise classification of assets financed as in (2) and (3) above: Please see Note 2 below			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties ** (a) Subsidiaries (b) Companies in the same group (c) Other related parties 2. Other than related parties Total	- - - 2,476.10	- - - -	- - - -
6	Investor group-wise classification of all investments (current and long term) in shares and securities Please see note 3 below			
	Category	Market value /Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties ** (a) Subsidiaries (b) Companies in the same group (c) Other related parties 2. Other than related parties Total	- - - - -	- - - - -	
	** As per Accounting Standard of ICAI (Please see Note 3)			
7	Other information			
	Particulars		Amount	
(i)	Gross Non-Performing Assets (a) Related parties (b) Other than related parties		- -	
(ii)	Net Non-Performing Assets (a) Related parties (b) Other than related parties		- -	
(iii)	Assets acquired in satisfaction of debt		6,16,000.00	

NOTE 21.9 DISCLOSURES UNDER ACCOUNTING STANDARD - 20

Note	Particulars	As at March 31, 2018	As at March 31, 2017
	Earnings per share		
	Continuing operations		
	Net profit after tax for the year - in ₹	-75,19,167	18,30,382
	Less: Dividend for preference shares and tax on the same	-	-
	Net profit after tax and preference dividend for the year - in ₹	-75,19,167	18,30,382
	Weighted Average number of Equity Shares (Nos.)	57,99,137	21,00,000
	Face Value per Share - in ₹	10	10
	Earnings Per Share - in ₹		
	-Basic	-1.30	1.32
	-Diluted	-1.30	1.32

NOTE 22 DISCLOSURES UNDER ACCOUNTING STANDARD - 22

Note	Particulars	As at March 31, 2018	As at March 31, 2017
		Amount in ₹	Amount in ₹
	Deferred tax (liability) / asset		
	Opening Balance	(5,51,157)	(5,53,964)
	On difference between book balance and tax balance of fixed assets	(1,28,333)	2,807
	Contingent provisions against standard assets	1,63,564	-
	On expenditure deferred in the books but allowable for tax purposes		
	Net deferred tax (liability) / asset	(5,15,926)	(5,51,157)

NOTE 23 DISCLOSURES UNDER ACCOUNTING STANDARD - 18

Note	Particulars		
23	Related party transactions		
23.a	Details of related parties:		
	Description of relationship	Names of related parties	
	1	Managing Director	CHAKKADATH VIJAYAKUMARAN NAIR
	2	Director	SANAL VENUGOPAL MENON
	3	Director	AMITH MADHAVAN
	4	Director	GOPINATH VELLALATH
	5	Director	PUTHAMVEETIL RAMAN SATHIYANARAYAN
	6	Company Secretary	KALLINGAL SUGATHAN SUGESHRAM
	Entities in which the Key Management personnel can control or exercise significant influence over the Entity in		
		Name of the Entity	Designation of the Key Management
1	TRITVAM NIDHI LIMITED	Director (Key Managerial Personnel)	
Note: Related parties have been identified by the Management and relied upon by the auditors.			
23.b	Details of related party transactions during the year ended March 31, 2018 and balances outstanding as at March 31, 2018:		
	Amount in ₹		
	Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Transactions during the year		
	Remuneration to 'Mr. Vijaykumar Nair	24,00,000	-
	Remuneration to 'Mr. Amith Madhavan	6,00,000	-
	Remuneration to 'Mr. Gopinath Vellalath	3,00,000	-
	Remuneration to 'CS. Kallingal Sugathan Sugeshram	31,870	-
	Advance to Tritvam Nidhi Limited	1,00,000	-
	Shares Subscribed by Gopinath Vellalath	25,00,000	-
	Shares Subscribed by Mr. Sathyanarayanan	1,00,00,000	-
	Shares Subscribed by Mr. Vijaykumar Nair	32,50,000	-
	Short Terms borrowing from Mr. Amit Madhavan	1,34,02,563	25,00,000
	Short Terms borrowing from Mr. Gopinath Vellalath	47,00,000	-
	Short term Borrowings repaid to Mr. Amit Madhavan	91,93,611	6,00,822
	Short term Borrowings repaid to Mr. Gopinath Vellalath	7,89,753	-
	Interest Paid to to Mr. Amit Madhavan	3,56,846	-
Interest Paid to to Mr. Gopinath Vellalath	4,40,994	-	
	Particulars	For the year ended March 31, 2018	As at March 31, 2017
Balances outstanding at the end of the year			
Short term borrowing from Director			
	Mr. Amith Madhavan	61,08,130	18,99,178
	Mr. Gopinath Vellalath	39,10,247	-

Calculation of Capital Adequacy Ratio as at March 31, 2018			
Particulars	Sub Totals ₹	Totals ₹	Totals ₹
Tier I Capital			
Add:			
1. Share capital	9,62,50,000		
2. Compulsorily Convertible preference shares	-		
3. Free reserves	27,59,363		
4. Share premium (balance in the account)	-		
5. Capital reserve (rep. sur+ of sale proceeds of asset)	-	9,90,09,363	
Less:			
1. Accumulated loss in balance sheet	73,21,465		
2. Book value of intangible assets	14,17,621		
3. Deferred revenue expenditure	18,84,369	1,06,23,455	
Net owned fund		8,83,85,908	
Less:			
1. Shares in other NBFCs		-	
2. Shares, debentures, bonds, outstanding loans and advances including hire purchase and lease finance made to and deposits with subsidiaries and companies in the same group exceeding 10% of owned fund.		-	
Less: 50% of securitisation collateral		-	
Tier I Capital		8,83,85,908	
Tier II Capital			
Add:			
1. Preference shares other than compulsorily convertible shares	-		
2. Revaluation reserve at discounted rate of 55%	-		
3. General provisions and loss reserves to the extent of (1&1/4)% of risk weighted assets.	-		
4. Hybrid debt and capital instruments	-		
5. Subordinated debt - Discounted Value (20%) To the extent the discounting value does not exceeding 50% of Tier-I Capital	1,16,76,600		
Less: 50% of securitisation collateral	-		
	1,16,76,600		
Limited to the extent of Tier I and II for the pupose of capital adequacy (the total tier II capital at any point of time shll not exceed 100% of tier I)		1,16,76,600	
Tier II Capital		1,16,76,600	
Total of Tier I & Tier II Capital			10,00,62,508

Asset particulars	Amount ₹	% of weight	Risk adjusted Amount ₹
Cash and Bank balances	83,92,865	0%	-
Bank Balances in earmarked accounts as collateral	10,00,173	0%	-
Bank Balances in earmarked accounts as collateral for securitisation*	-	0%	-
Bank Balances in earmarked accounts as collateral for securitisation in excess of requirement*	-	0%	-
Investments	-	100%	-
Loans and advances	24,16,05,122	100%	24,16,05,122
Tangible assets net of depreciation	1,65,66,290	100%	1,65,66,290
Intangible assets net of amortisation*	14,17,621	0%	-
Other assets			
a) TDS-income tax (net of provision)	6,08,423	0%	-
b) Advance tax paid (net of provision)	-	0%	-
c) Unamortised Expenses*	18,84,369	0%	-
d) Others to be specified		100%	-
MAT credit entitlement	-	100%	-
GST Input	1,64,949	100%	1,64,949
Advances & Deposit	28,92,400	100%	28,92,400
Other Receivables	55,18,359	100%	55,18,359
Total risk weighted assets	27,45,32,212		26,67,47,121
CRAR			37.51%

*As per RBI instructions, assets deducted to arrive at NOF have a risk weight of 0%.

Assessee's Name	TATTVA FINCORP LIMITED	Status :	PUBLIC LIMITED COMPANY
Date of Incorporation	08.03.1996	Asst. Year :	2018-19
Nature of Business	NBFC - Loan company	P.A.No :	AACCB2583J
Address	F-1, First Floor, Balaji Castle No. 11, Father Randy Street, R.s.puram, Coimbatore, Tamil Nadu 641002	I.T.Juri :	CO. CIRCLE II(1)
		Period Ending :	31.03.2018
STATEMENT OF TOTAL INCOME			
INCOME FROM BUSINESS :			
Net Profit as per Profit & Loss A/c :			(75,54,397.44)
Add : Inadmissible Expenses :			
Expenses incurred for Increase in Authorised Share Capital	3,92,501.00		
Late filing Fee	3,279.00		
Depreciation as per Companies act	15,52,213.91		
Provision for Standard and Sub-Standard Assets	6,35,199.00		
			25,83,192.91
	Sub-Total		(49,71,204.53)
Less : Admissible Expenses			
Depreciation as per Income Tax act			(20,50,593.72)
			(70,21,798.25)
	GROSS TOTAL INCOME		(70,21,800.00)
STATEMENT OF BOOK PROFIT			
Net Profit as per Schedule VI Part II and Part III			(75,54,397.44)
Add: Income Tax			-
			(75,54,397.44)
	BOOK PROFIT U/s 115-JB		(75,54,400.00)
STATEMENT OF TAXES			
I . Tax on Total Income			-
II . 18.5% of Adjusted Book Profit U/s. 115-JB			-
III . Tax Payable (higher of I and II above)			-
Add : Education cess @ 3% on above			-
	Total Tax Payable		-
Less: MAT Credit Set Off			-
	Sub-Total		-
Less : T.D.S as per 26AS			3,733.00
			(3,733.00)
Balance Tax Payable/(Refund)			
For and on behalf of the Board of Directors,			
S/d		S/d	
(CHAKKADATH VIJAYAKUMARAN NAIR)		(AMITH MADHAVAN)	
Managing Director		Director	
Place: Coimbatore			
Date: 12-06-2018			

MGT-11 Proxy Form

(Pursuant to provisions of section 105 (6) of Companies Act 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014)

CIN : U65921TZ1996PLC007015
 Name of the Company : Tattva Fincorp Limited
 Regd Office : F-1, First Floor, Balaji Castle No:11, Father Randy Street, RS puram
 Coimabtoe, Tamil Nadu -640002

Corp Office : 2nd Floor, Prasad Arcade, Shornur Road, Patturaikkal, Thrissur, Kerala -680022

Name of the Member:	
Address	
E-mail Id	
Folio No	

I/We, being the member(s)/holder(s) of shares of the above named Company, hereby appoint.

1. Name: Address:
 E mail Id: Sign:

Or failing him/her

2. Name: Address:
 E mail Id: Sign:

... as my proxy to attend and vote (on poll) for me/us and on my /our behalf at the 21st Annual General Meeting, to be held on 20 July 2018 at 11.00 am at Hotel Garuda, Kuruppam Road, Thrissur and at any adjournment thereof in respect of such resolutions as are indicated below.

Resolutions:

1		2		3		4		5		6		7		8	
For	Against	For	Against	For	Against	For	Against	For	Against	For	Against	For	Against	For	Against

Sign of share holder

Sign of proxy

(To be effective, this form should be duly filled and deposited at the Corp Office of the Company, not less than 48 hours before the commencement of the meeting.)



TATTVA FINCORP LIMITED

Regd. Office: F-1, First Floor, Balaji castle No:11, Father Randy Street

RS Puram, Coimbatore, Tamil Nadu -640 002

Corp. Office: 2nd Floor, Prasad Arcade, Shornur Road, Patturaikkal, Thrissur, Kerala-680022

**21st Annual General Meeting at 11.00 am, Friday, the 07th September 2018
at Hotel Garuda, Kuruppam Road, Thrissur, Kerala - 680001**

Note: Please Fill This Attendance Slip & Hand It Over At The Entrance Of The Meeting Hall.

Folio No	
No of Shares	

Name & Address of Share Holder :

.....

I hereby record my presence at the 21st Annual General Meeting of the Company held at 11.00 am, on Friday the ----th July 2018 at Hotel Garuda, Kuruppam Road, Thrissur, Kerala -680001.

Sign of the Share Holder



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Corporate Office : Second Floor, Prasad Arcade, Shoranur Road, Patturaikkal, Thrissur - 680022
Registered Office: F1, First Floor, Balaji Castle, No.11, Father Randy Street, R S Puram, Coimbatore - 641002
(Formerly known as ESAF Enterprise Development Finance Limited, CIN: U65921TZ1996PLC007015)

🌐 www.tattvafincorp.com 📞 Phone: 048 77 11 00 00 📧 info@tattvafincorp.com